

Nick C. Thompson
105 Daventry Suite 202
Louisville Kentucky 40223
502-429-0057 Fax 1-502-625-0940

Dear Panel Trustee

In Re:

Case no.

Client name:

These documents must be provided to the Trustee weeks prior to the hearing and to the attorney prior to filing. Audits require items 1-4

SEND COPIES ONLY! DO NOT SEND ORIGINALS! DOCUMENTS WILL NOT BE RETURNED

Please find the enclosed documents which are required by local standing order.

1. Bank Statements Last Six Months including monthly filing. You will have to send in the Bank Statement for the month you filed a month after you file and before the hearing

Also all investment accounts are required.

- Please find the documents enclosed filed under Bank Statements.
- These documents are not in the possession of the debtor at the time of filing or at this time. The debtor understands his duty and that the case will be dismissed and has chosen to file anyway due to the immediate need to file. He shall supply these docs asap.
- These documents are not applicable or do not exist (example the debtor does not have a bank account, has no such property or is not required to file tax returns).
- Documentation will be supplemented and is supplied in part.

2. Tax documents Last 4 Years of tax returns from the IRS are needed. Fill out forms 2848 Power of Attorney and 4506T. To get the IRS transcripts from the IRS fax forms to 1-901-546-4115 and 1-599-456-5098 asking them to fax back to us at our fax 502-625-0940.

Call them at 1-800-829-1040 we need a transcript which is free. Forms are in this notebook.

Your case will not be filed without this.

- Please find the documents enclosed filed under Tax Returns.
- These documents are not in the possession of the debtor at the time of filing or at this time. The debtor understands his duty and that the case will be dismissed and has chosen to file anyway due to the immediate need to file. He shall supply these docs asap.
- These documents are not applicable or do not exist (example the debtor does not have a bank account, has no such property or is not required to file tax returns).
- Documentation will be supplemented and is supplied in part.

3. Proof of Income. We must have the prior 60 days of pay stubs plus proof of income for the last 180 days, *with any anticipated increases*, this can be a letter from work. If self employed or social security use social security letter or other methods to prove income.

Case Auto Dismissed if not filed in 45 days of with petition including statement of anticipated increases. Your case will not be filed without this.

- Please find the documents enclosed filed under Income Means Domestic.
- These documents are not in the possession of the debtor at the time of filing or at this time. The debtor understands his duty and that the case will be dismissed and has chosen to file anyway due to the immediate need to file. He shall supply these docs asap.
- These documents are not applicable or do not exist (example the debtor does not have a bank account, has no such property or is not required to file tax returns).
- Documentation will be supplemented and is supplied in part.

4. Domestic Support Obligations. Please provide a copy of any alimony or child support obligation. You must list it in your income and expenses.

- Please find the documents enclosed filed under Income Means Domestic.
- These documents are not in the possession of the debtor at the time of filing or at this time. The debtor understands his duty and that the case will be dismissed and has chosen to file anyway due to the immediate need to file. He shall supply these docs asap.
- These documents are not applicable or do not exist
- Documentation will be supplemented and is supplied in part.

4. Deeds, Mortgages and PVA value Deed and Mortgage must be obtained from courthouse showing date filed. DO NOT USE YOUR COPY FROM CLOSING!

- Please find the documents enclosed filed under Deeds.
- These documents are not in the possession of the debtor at the time of filing or at this time. The debtor understands his duty and that the case will be dismissed and has chosen to file anyway due to the immediate need to file. He shall supply these docs asap.
- These documents are not applicable or do not exist (example the debtor does not have a bank account, has no such property or is not required to file tax returns).
- Documentation will be supplemented and is supplied in part.

5. Credit Counseling Certificate and Debtor Education. We use www.financiallit.org 866-662-4932 Institute for Financial Literacy. PLEASE DO NOT GO TO ANY OTHER SOURCE MANY CREDIT COUNSELING AGENCIES ARE DEBT MANAGEMENT AGENCIES IN DISGUISE THAT WILL MAKE A PROFIT FROM TALKING YOU INTO DEBT MANAGEMENT AND PAYING BACK YOUR DEBTS AT 50% WHICH NORMALLY IS A WORSE SOLUTION THAN BANKRUPTCY SEE OUR MANUAL ON WHY DEBT MANAGEMENT IS A BAD CHOICE. Your case will not be filed without your credit counseling certificate. You must file your bankruptcy within 6 months *after* your counseling. You are required to take a second Counseling session *within 45 days after filing* your case will be closed without a discharge and you will owe the debts anyway. You must take the second course or you will have to pay the filing fee to reopen the case and an additional attorney fee to get this filed if you fail to get the second certification filed. Email your certificates to: Bankruptcy@Bankruptcy-Divorce.com

- Please find the documents enclosed filed under Credit Counseling Cert.

6. A complete list of your Debts including Name of the Creditor address amount and account number. You can get a free copy of your credit report by computer at www.annualcreditreport.com or Call toll free: **1-877-322-8228 to obtain a free copy. If you want to pay a service for this you may want to use www.BestCreditreports.com www.CreditExpert.com or www.FreeCreditReport.com**

7. Please finish by completing the online bankruptcy information on our website if you are using us as your attorney. Remember that you must completely and accurately answer every question. Do not skip any question if it should be answered. You will be audited by CPA's to insure that your answers are accurate. Your case may be dismissed if you fail to completely and accurately answer the questions. Common errors are

- a) Incorrect Marital status
- b) Former repossessions foreclosures lawsuits not listed
- c) Forgotten comakers
- d) Prior addresses or names left out for last 3 years
- e) Sales, Gifts or transfers of property to others within last 3 years
- f) When inputting paystub information include all deductions not just gross pay

8. Also look at our section on credit repair with Lexington Law to repair your credit. If you don't sign up to have your credit record repaired and the negative items removed you will not be able to buy a home or car after filing bankruptcy at a reasonable interest rate.

9. We need the current amounts owed by your home mortgage car note this is your current monthly statement. Any expenses that are unusually high must also be documented. Let us know about car loans that are less than 910 days old.

10. Copies of any State Tuition programs or Educational retirement programs. Please find the documents enclosed filed under Contract Disclosures if any.

11. Go to the website and fill out the on line question

STOP YOU ARE DONE ! Make an appointment, come in and finish the Bankruptcy

ATTORNEY WILL PREPARE THE FOLLOWING

12. Asset check for transfers and assets from all 50 states

13. Means testing Income calculations and all expenses documented and verified Income Imputed

- Please find the documents enclosed filed under Income Means Domestic. We have included all of the income for the past 6 months to average this calculation. If the employer-employee does not provide income information completely by paystub showing actual taxes and deducted allowable expenses we will use the employer 3rd party statement of income for the past 6 months and the average prorated percentage for taxes and other deductions from the paystubs if the employer does not provide actual.

16. Independent asset valuations for another property

- Please find the documents enclosed under appropriate section PVA will be filed with mortgages and deeds, Kelly Blue Book will be filed with auto.

16. Make sure taxes income and credit counseling are in our possession, prepare binder

17. Contract with Debtor and Bankruptcy risk disclosure 342 (b) and 527 (b)

Case Auto Dismissed if 342 (b) 2nd Education not filed in 45 days or with petition.

Sincerely Yours,



TABS

Tax Returns
Bank Statements
Deed Mortgage PVA
Car Boat Titles KBB
ID Pacer

Income Means Domestic
Credit Counseling Cert due with filing
Asset Check Value
Lawsuit Accounts
Contract Disclosures

Common Errors

1. The **first payment plan** is due 30 DAYS AFTER THE PETITION is filed, not the plan. If you file a skeleton petition without a plan, the Trustee immediately sends a letter to the debtors telling them the due date of their first payment.
2. There is a **new plan** required for all cases filed in the Eastern District on or after 10/17/05. The Trustee will file motions to dismiss cases filing using the old plan.
3. You must calculate and insert in the plan the **fixed monthly payment that you propose to pay secured creditors** (including arrearage claims).
4. You do not need to pay **pre-confirmation adequate protection payments** on real estate. Section 1326 applies to purchase money security interests in personal property.
5. **Form 23** (the Certification of Completion of Instructional Course in Personal Financial Management) is NOT the form to file with the petition. That form will be required as a condition to getting a discharge.

Social Security Statement and Certification of Counseling must be filed at time of filing.

If a 13 Certification of the Plan must be filed also.

Intent (reaffirmations and redemptions) must be performed within 45 day for secured debts and Counseling completed.

Nick C. Thompson

Attorney at Law

105 Daventry Lane Suite 204

Louisville, Kentucky 40223

www.Bankruptcy-Divorce.com

(502) 429-0057

Bankruptcy@Bankruptcy-Divorce.com

Employer of _____

In Re: Income information

In order to properly advise our client, perform due diligence and do credit consultation we need the following information about his home income for the past 7 months. The employee's signature on this form is his consent for you to turn over this information. The past seven months of pay stubs as pay stubs as proof of income and deductions will also be acceptable as an alternative to filing out the form by the employer. We are required to obtain the last 60 days of pay stubs **and** the previous 6 months of pay information. Example: filing January 29th would need pay stubs for Dec and Jan, but the income and expense information from July-December.

Amounts

Total income for prior 6 months from date _____ to _____ _____

Amount Deducted during this period for Pension and Retirement..... _____

Amount Deducted during this period for Taxes _____

Amount Deducted during this period for Mandatory Deductions _____

Amount Deducted during this period for Life Insurance _____

Amount Deducted during this period for Health Insurance _____

Sincerely,

Employee

Nick C. Thompson
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Friday, April 21, 2006

Dear Client:

I am writing about how to repair your credit after filing bankruptcy. My wife often places many of my bankruptcy clients in homes within 2-3 years after filing bankruptcy with FHA VA and other government loans at normal rates. But the better your credit score, the better your loan rate is. The average person with a 700 FICO score on 3/2006 had an average \$937 payment for a 150,000 dollar home on a 5.85 per cent mortgage. But the average person with a 559 score paid \$1237 per month and 9.29 percent. After filing bankruptcy your credit record will often have inaccurate negative information that may keep you from a car or home. You can either wait 7-10 years for it to be removed and pay high rates until it falls off or you can repair items and live with better rates.

Every year we hear clients complaining about incorrect and negative items being on their credit records. Bankruptcy will get rid of your responsibility to repay but it doesn't correct your credit record or clean it of negative information. To correct that you have to either repair your own credit or, use a credit repair agency. In order to clean your record many people try to use a credit sweeper and some of these places can be very expensive.

Most credit repair places I have known have been scams. The truth is you cannot force a credit agency to remove truthful information from your credit report. However, if you ask the credit agency to verify information and the bank fails to reply, even true information will be removed. Once removed it can't be added later. Paying a collection account does not improve your credit score. Only completely removing a negative item will increase your score. I have even seen bankruptcy and civil judgments records removed from credit files because it was disputed and then could not be verified.

You can get a free copy of your credit report at www.annualcreditreport.com or 1-877-322-8228. Although most websites charge, AnnualCreditreport.com has been chosen by the 3 agencies to do this. If you want to dispute untrue, incomplete, misleading, unverifiable, or outdated information on your report we have the forms on our website.

But if you want to have someone sweep your credit file and remove negative information, you can now have a law firm do exactly that for you. Lexington Law is a law firm that uses lawyers and paralegals to sweep your file. If the credit reporting agency refuses remove information they have the ability to file a lawsuit. Lawyers doing this work are treated with far more respect than you are if you do this on your own. I use this service personally for my credit repair.

At a cost of 99 dollars to sign up and 39 dollars per month they will sweep your file. You must supply your credit files to them which is why I suggest getting a free copy of your credit report. The average person will have about 9 items removed within the first 90 days. If you want to use this service, go to my website and click on our credit repair page and the Lexington law button at the bottom of that page. Our affiliate number with Lexington Law is 6158. Please use the

link on our website but if you don't please tell them that I am sending you to them as an affiliate. Please use this number if you sign up with them so that we can send them your files and information to help them remove any information. If you don't use this method they cant get our records that they need.

We are paid \$30 dollars for working with them. We don't clean your credit file ourselves. I don't know of any law office that does this for you. But over the years I have heard so many clients complain about this and ask about what to do that I have tried to find a solution and this is the best solution I have been able to find as far as a credit repair solution. Of course if you don't pay your bills after filing bankruptcy you can always destroy your record faster than it can be repaired.

You don't have to do this. But, increasing your FICO score will help you to buy a home or a car at lower rates. Within a year or two the service will have done about all that it can to improve your scores. It will normally more than pay for itself by allowing you to have lower interest rates when you do need to borrow for a car or a home. Erasing the negative items does take time so please at least give it one year to do the work. However if it raises your FICO scores even 150 points from about 550 to 700 it should save you close to 300 per month on a 30 year home mortgage which is far less than what the service costs at 33 per month. You can look at these rates on my website on the home page for what the different rates are for different FICO scores. Car loans and credit cards have similar savings. At the bottom of this page is an example of a 200 point gain for a car loan. Again please click on the Lexington law picture at the credit repair page of my website if you want to use this service.

Do you want to pay \$702/month for a Ford?

With a below average credit score of 550, you'll be forced to accept an 18% interest rate and pay \$702 a month for this 2006 Ford Fusion



Manufacturer's suggested
retail price = \$27,431

Or \$622/month for a Mercedes?

With a credit score of 750 or better, you'll be offered a 5.5% interest rate and pay only \$622 a month for this 2006 Mercedes C230 Sport



Manufacturer's suggested
retail price = \$32,089

Sincerely yours,

